

MEDICARE BASICS

A quick guide to help you understand your Medicare plan options

2024 Original Medicare

Provided by the federal government

Part A \$0 Premium if you have worked 10 years or 40 quarters
Helps pay for hospital stays and inpatient care

Part B \$174.70
Helps pay for doctor visits and outpatient care

Inpatient hospital deductible	\$1,632
Daily hospital coinsurance for 61-90 days	\$408
Daily hospital coinsurance for lifetime reserve days	\$816
Skilled nursing facility daily coinsurance (days 21-100)	\$204

Part B Deductible	\$240
Part B Coinsurance	20%

Medicare Choices

After you enroll in Original Medicare (Parts A and B), there are two ways to get additional coverage since Original Medicare does not cover all medical expenses and does not cover prescription drugs.

OPTION 1

OR

OPTION 2

Add one or both of the following to Original Medicare:

Choose a Medicare Advantage plan:

Medicare Supplement Insurance

Offered by private companies

Helps pay what Medicare does not pay
Plans G is the most popular plan
You pay the Part B Deductible first then 100% coverage after that

Medicare Part D Plans

Offered by private companies

Part D Helps pay for prescription drugs

Medicare Advantage Plan

Offered by private companies

Part C

Combines Part A (Hospital) and Part B (Medicare) in one plan

May Offer additional benefits not provided by Original Medicare (DVH, Gym, OTC, Transportation, Flex Cards, Part B Reduction)

Part D Usually includes prescription drug coverage